

Revised Medium-Term Financial Plan

Based on Provisional Local Government Settlement

| | 2013/14 £m | 2014/15 £m | 2015/16 £m | 2016/17 £m |
|---|---------------|-----------------|-----------------|-----------------|
| AEF (-3%/-1.55%/-1.55%) | 2,773 | (8,464) | (3,720) | (3,720) |
| Council Tax @ 2.35% | 1,733 | 1,434 | 1,472 | 1,472 |
| Total Funding | 4,506 | (7,030) | (2,248) | (2,248) |
| Pay 1.0%, 1.0%, 1.0% | 770 | 1,113 | 1,113 | 1,113 |
| Living Wage (assumes pledge funds schools) | 164 | 164 | 164 | 164 |
| Non-Pay Inflation (1.5% p.a.) | 1,110 | 1,706 | 1,706 | 1,706 |
| Non-Pay Inflation (1.5% p.a.) - Fees and Charges | (240) | (240) | (240) | (240) |
| WHQS - Capital Borrowing Costs | 1,212 | 792 | 0 | 0 |
| WHQS - HRA Recharges | 500 | 0 | 0 | 0 |
| Capital Financing | 484 | 270 | 150 | 150 |
| Local Government Borrowing Initiative | 194 | 194 | 0 | 0 |
| Other Passported Grants | 106 | 1,450 | 0 | 0 |
| Sub-Total | 4,300 | 5,449 | 2,893 | 2,893 |
| Service Pressures/Additional Funding | | | | |
| School Meals - No increase in prices | 80 | 0 | 0 | 0 |
| Re-introduction of Free Bulky Household Waste Collections | 100 | 0 | 0 | 0 |
| Additional Youth Service Provision | 100 | 0 | 0 | 0 |
| Welfare Reforms LA Costs | 180 | 100 | 100 | 100 |
| Landfill Tax | 200 | 240 | 240 | 240 |
| Schools Pledge | 2,087 | 935 | 635 | 645 |
| Social Services Pledge | 1,250 | 0 | 0 | 0 |
| Social Services Demographics | 1,200 | 1,000 | 1,000 | 1,000 |
| Other Service Pressures | 100 | 300 | 300 | 300 |
| Sub-Total | 5,297 | 2,575 | 2,275 | 2,285 |
| Total Shortfall | 5,091 | 15,054 | 7,416 | 7,426 |
| Deficit/Surplus b/f | 0 | 122 | (14,532) | (21,073) |
| Savings in advance RCCO | 3,534 | 0 | 0 | 0 |
| Savings in advance MTFP | 1,679 | 0 | 0 | 0 |
| Project Gwyrdd | 0 | 0 | 875 | 365 |
| Insurance | 0 | 400 | 0 | 0 |
| Cumulative Savings (shortfall) | 122 | (14,532) | (21,073) | (28,134) |